

BID BULLETIN NO. 2 For ITB No. 2016-3-086

PROJECT

Three (3) Lots Consolidation of 2,270 Titles and

Transfer of Tax Declarations in the Name of

LANDBANK

IMPLEMENTOR

Procurement Department

DATE

October 26, 2016

This Bid Bulletin is issued to modify, amend or clarify items in the Bid Documents. This shall form an integral part of the Bid Documents.

The modifications, amendments or clarifications are as follows:

1) Clarification on bidder's query:

BIDDER'S QUERY	LANDBANK'S RESPONSE
 What is the timeframe for the reimbursement of advance payment made by the service provider? 	 The advance payment made by the Third Party Consolidator (TPC) shall be reimbursed by the Bank within thirty (30) banking days from date of receipt of Official Receipts and other supporting documents.
 How will the titles be issued to the service provider? Will it be on a batch-by-batch basis? Or can the service provider evaluate all the documents to be able to prioritize which can be handled first? 	 The Bank will evaluate the documents to determine which account must be prioritized. The titles will be released to the TPC on a batch-by-batch basis upon receipt from TPC of copy of the Certificate Authorizing Registration issued by the Bureau of Internal Revenue.
 Can LANDBANK directly issue the checks for the taxes and fees based on the assessments provided by the TPC? 	 The Bank prefers that the TPC advances all the taxes and fees to expedite the process, subject to reimbursement of the amount of taxes/fees paid.
Is it possible to request for the list of titles per province/town?	 Yes. Please coordinate with Ms. Anj Emeterio of LANDBANK — Procurement Department (loc. 2609) for the soft copy of the list of titles per province/town.

2) The deadline of submission and the schedule of opening of eligibility/technical and financial documents/proposals for the above project is scheduled on November 9, 2016, 11:00 A.M. at the Procurement Department, 25th Floor, LANDBANK Plaza Building, Malate, Manila.

ALWIN I. REYES
Assistant Vice President
Procurement Department